

SCHEDULE 3

FORM ECSRC - MC

**NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98 (3) OF THE SECURITIES ACT,
CHAPTER 299A**

Date of Report May 27, 2016

Grenada Electricity Services Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada

Issuer Registration Number: GRENLEC27091960GR

P.O. Box 381, Dusty Highway, Grand Anse, St. George's, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): (473) 440-3391

Fax number: (473) 440-4106

Email address: mail@grenlec.com

(Former name or former address, if changed since last report)

At an Annual General Meeting held on Tuesday May 10, 2016 the election of Directors was conducted. A poll of Security Holders was conducted and the four retiring Directors were elected. The four Directors elected were as follows:

Alister Bain;
Anthea DeBellotte;
Ashton Frame;
Lawrence Samuel.

PKF Accountants and Business Advisers were appointed as auditors for the year ending December 31, 2016 on a majority vote by a show of hands.

Prior to the AGM the Employees in accordance with section 76 (2) (b) of the Memorandum and Articles of Association (M&AA) elected Linda George-Francis to continue as a director. The Government of Grenada in accordance with section 76 (2) (a) of the (M&AA) nominated Duane Noel.

The Board of Directors at the end of the AGM was as follows:

- G. Robert Blanchard Jr. Chairman
- Alister Bain
- Wayne Burks
- Robert Blenker
- Robert Curtis
- Anthea DeBellotte
- Linda George-Francis
- Ashton Frame
- Duane Noel
- Ronald Roseman
- Lawrence Samuel
- Murray Skeete

The Directors Fees were amended as proposed on a majority vote by a show of hands.

Set out all relevant information relating to material change(s) in the company.

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Disclosure of Material Information Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Corporate Secretary

Name of Director:

Benedict Brathwaite

Linda George-Francis

B.A. Brathwaite
Signature

Linda George-Francis
Signature

2.6.16
Date

2/6/16
Date

Table of Election of Directors

Name	No. of Votes	% of Votes
Ms. Anthea DeBellotte	6,715,816	99.57
Mr. Ashton Frame	6,684,566	99.11
Mr. Alister Bain	6,405,659	94.97
Mr. Lawrence Samuel	4,544,376	67.38
Ms. Claudia Alexis	2,508,947	38.38